

November 26, 2014

A&D Company, Limited
Representative: Hikaru Furukawa, President & CEO
(Code: 7745, First Section of Tokyo Stock Exchange)
Inquiries: Sadao Ito, Director & Executive Officer
Telephone: 048-593-1111

Notice regarding the establishment of a subsidiary company in Vietnam

This notice is to inform that at the Board of Directors meeting on November 26, 2014, the Directors of A&D Company, Limited passed a resolution to establish a subsidiary company in the Socialist Republic of Vietnam. The reasons and particulars for the establishment of the new subsidiary are detailed below.

1. Purpose of establishment

A&D has been progressively globalizing its production bases in recent years across all sectors it manufactures and sells in, and in order to improve its cost competitiveness in the medical and health devices industry it has established a manufacturing subsidiary in Vietnam.

2. Description of company

(1) Company name	A&D Vietnam Limited (planned name)
(2) Company address	No. 1 Huu Nghi Boulevard, VSIP Bac Ninh Tu Son, Bac Ninh Province, Vietnam
(3) Representative	Takayuki Kohara
(4) Capital	USD 5,000,000
(5) Shareholder composition	100% subsidiary of A&D Company, Limited
(6) Description of business	Production of home-use blood pressure monitors, etc.
(7) Establishment	February 2015 (planned)

3. Anticipated effect on business results

The influence of the Vietnamese subsidiary on A&D and its affiliated companies is expected to be minimal in the upcoming financial year.